

# Grooming Model for Training Youth for Entrepreneurship



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## Education for Employability Foundation Annual Report (April 2018 -March 2019)

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## **1. Vision, Mission, and Model of the Trust**

### **Vision of the organization**

Villages are a happy place with plenty of jobs for disadvantaged youth, brimming with enterprises, and enhanced rural incomes, leading to improved lives and dignity of everyone.

### **Mission of the organization**

Mission of the organization is to promote 1000 entrepreneurial initiatives by 2030, to improve ground level capacities and to establish support services for disadvantaged youth, rural entrepreneurs and StartUps.

### **Our Model**

The model that E2F follows is two-fold:

- (i) To train rural disadvantaged youth in skills needed to build resilience among rural people against a variety of crises, be it unemployment, be it declining groundwater table, be it disease or disability, or be it low learning levels; and
- (ii) To attract, groom and mentor talented youth as entrepreneurs who will in turn create jobs for rural youth, establish rural entrepreneurs, and raise rural incomes.

## **2. Significant Outcomes: Designing a Grooming Model for Training Youth**

We embarked on the second part of our model, stated above, namely, attracting, grooming and mentoring talented youth as entrepreneurs who will in turn create jobs for rural youth, establish rural entrepreneurs, and raise rural incomes.

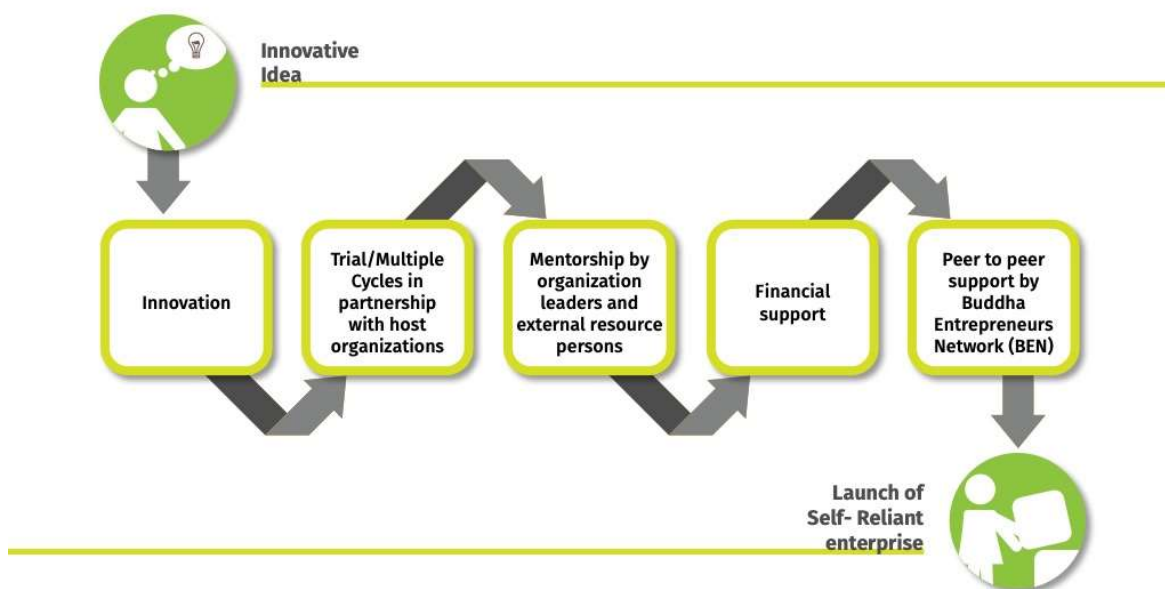
Following are the components / stages of grooming:

1. Innovation
2. Trial in multiple cycles in partnership with a host organization
3. Mentorship by organization leaders and external resource persons
4. Financial support for innovative experiment
5. Peer to peer support among entrepreneurs

The following is the design process for mentoring the entrepreneurs.

## Grooming Model

Entrepreneurial Learning in Action



With help of Buddha Fellowship Program, E2F attracted, groomed and mentored 11 talented youth from IITs and IIMs. The names of the 11 entrepreneurs are:

1. DarshanDoreswamy (IIM Kashipur)
2. Jitendra Yadav (IIM Lucknow)
3. Kaushalendra Yadav (IIT Kanpur)
4. MadhuKolli (IIM Ahmedabad)
5. Preeti Singh (IIT Kharagpur)
6. Ravi Gajraj (IIM Kashipur)
7. Rakesh Gupta (XIIS Ranchi)
8. Anand Sharma (IIT Bombay)
9. Ten Singh (IIT Bombay)
10. Sumit (IIM Kashipur)
11. Ishan Pasrija (IIT Delhi and FMS Delhi)
12. Shakuntala Majhi (IIM Lucknow)
13. Y Pratyusha (IIM Udaipur)
14. Nidhi Parmar (IIM Udaipur)

In the following schematic, we have given the list of pilots that Buddha Fellows are trying.

## Buddha Enterprises



### Ravi Gajraj

Creating new marketing channels for indigenous cereal and vegetable varieties in Pune, Maharashtra to increase rural income for more than 300 farmers and also restoring 200 traditional varieties of paddy, millets and vegetables.



### Anand Sharma and Ten Singh

Creating market for organic food products (cereals, pulses and oilseeds) produced by 1,200 farmers in Kanpur and nearby districts of Uttar Pradesh. They are promoting Zero Budget Natural Farming (ZBNF), which substantially decreases the farmer's input cost and increase overall income through better price realization and value addition. In addition, 30 women got regular employment in processing.



### Darshan Doreswamy and Ishan Pasrija

Phulwari (rural crèche) addresses the problem of under-nutrition among children aged between 6 months and 3 years by providing daycare and basic health services. Darshan and Ishan are establishing 75 new Phulwari for more than 750 children in 2 tribal blocks of Anuppur district in Madhya Pradesh. Last year, 342 children directly benefited from Phulwari out of which 38% children showed significant improvement in their health.



### Sakuntala Majhi

Improving adoption of organic farming practices among 6,000 cotton farmers and creating a market for organic cotton in Chhindwara district of M.P.



### Kaushalendra Yadav

Creating better returns for more than 2,000 farmers from farmer cooperatives in A. P. and Telangana via 13 value added food products from ragi, peanuts, pulses etc.



### Kolli Madhu and Y. Prathyusha

Established custard apple value chain in Damargidda, Mehboobnagar district of Telangana. 300 women received increased income by selling their fruits directly to FPO owned processing center in the village. Moreover, 30 women got employment by working at the processing center on daily basis.



### Preeti Singh

Exploring alternate employment opportunity such as Youtubeing, content writing, network marketing etc. among rural youth who have undergone Life skill trainings by Medha Learning Foundation. She is preparing 30 cases of such non-traditional employment avenues for its scaling up.



### Nidhi Parmar

Streamlining of supply chain and operations of Phosphate Rich Organic Manure (PROM) Enterprise in Valsad district, Gujarat. She is promoting adoption of PROM among farmers and developing distribution channels for sale in rural pockets.



### Sumit Jaiswal

Designing a product market mix for milk value chain among Maldhari (nomad) communities in Gujarat. He is currently piloting the idea of making specialized mawa from Banni cattle to ensure premium prices to poor Maldhari community members.



### **3. Financial Statements for Financial Year 2018-19**

**Education for Employability Foundation (E2 Foundation)  
New Delhi**

**Balance Sheet as at 31st March 2019**

|                                                |                   |            | <b>Amount in Rupees</b> |                  |
|------------------------------------------------|-------------------|------------|-------------------------|------------------|
| <b>Particulars</b>                             | <b>Schedule #</b> |            | <b>31-Mar-19</b>        | <b>31-Mar-18</b> |
| <b>Sources of Funds</b>                        |                   |            |                         |                  |
| Corpus Fund                                    |                   |            | 5,000                   | 5,000            |
| Income and Expenditure Account                 |                   |            |                         |                  |
| Brought Forward from pervious year             |                   | (2,01,618) |                         | (1,86,702)       |
| Excess of income over expenditure for the year |                   | 11,52,293  | 9,50,675                | (14,916)         |
| Loans from Trustees                            |                   |            | 1,10,000                | 1,10,000         |
| Current Liabilities and Provisions             | <b>1</b>          |            | 1,79,141                | 1,63,801         |
| <b>Total</b>                                   |                   |            | <b>12,44,816</b>        | <b>77,183</b>    |
| <b>Application of Funds</b>                    |                   |            |                         |                  |
| Fixed Assets-Vehicle                           |                   | 10,261     |                         | 12,072           |
| Less Depreciation For the Year                 |                   | 1,539      |                         | 1,811            |
|                                                |                   |            | 8,722                   | 10,261           |
| <b>Current Assets, Loans &amp; Advances</b>    |                   |            |                         |                  |
| Bank Balance with SBI,Saket                    |                   | 12,31,385  |                         | 62,213           |
| Cash In Hand                                   |                   | -          |                         | -                |
| Amounts recoverable in Cash or kind            | <b>2</b>          | 4,709      |                         | 4,709            |
|                                                |                   |            | 12,36,094               | 66,922           |
| <b>Total</b>                                   |                   |            | <b>12,44,816</b>        | <b>77,183</b>    |

As per our report of even date  
For DMA & Associates  
Chartered Accountants

  
CA Deepak Kumar Ghanshani  
Partner  
M No 078742

Dehradun  
28th June 2019

On Behalf of Board  
Education for Employability Foundation

 Trustee

 Trustee

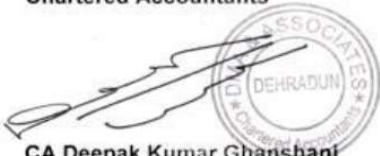
**Education for Employability Foundation (E2 Foundation)  
New Delhi**

**Income & Expenditure Account for the Year Ended 31st March 2019**

| Particulars                           | Schedule # | Amount in Rupees |              |
|---------------------------------------|------------|------------------|--------------|
|                                       |            | 31-Mar-19        | 31-Mar-18    |
| <b>Incomes</b>                        |            |                  |              |
| <b>Grants &amp; Donation Received</b> |            |                  |              |
| From Nabard                           |            | -                | -            |
| Trustees Contribution                 |            | 11,58,901        | -            |
| Bank Interest                         |            | 10,271           | 2,235        |
| <b>Total</b>                          |            | <b>11,69,172</b> | <b>2,235</b> |
| <b>Expenditure</b>                    |            |                  |              |
| Direct Activity Expenses              |            | -                | -            |
| Depreciation                          |            | 1,539            | 1,811        |
| Administrative Expenses               | <b>3</b>   | 15,340           | 15,340       |
| Excess of Income over Expenditure     |            | 11,52,293        | (14,916)     |
| <b>Total</b>                          |            | <b>11,69,172</b> | <b>2,235</b> |

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On Behalf of Board  
Education for Employability Foundation

  
CA Deepak Kumar Ghanshani  
Partner  
M No 078742

  
Trustee

  
Trustee

Dehradun  
28th June 2019

**Head Office**

**Education for Employability Foundation**

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